

UK International Competitiveness - full index of competitiveness drivers

2018 update

		EUCU (EU Customs Union)																				Other Europe					Asia-Oceania					Americas			Africa	
		EU15					EU-NEW					Other Europe					Asia-Oceania					Americas			Africa											
		UK	Germany	Spain	France	Italy	Czech Republic	Slovakia	Poland	Romania	Bulgaria	Turkey	Russia	China	India	Japan	South Korea	Thailand	Indonesia	Australia	US	Brazil	Mexico	Canada	Nigeria	South Africa										
Category	Sub-category	UK - 2015 report	UK	Germany	Spain	France	Italy	Czech Republic	Slovakia	Poland	Romania	Bulgaria	Turkey	Russia	China	India	Japan	South Korea	Thailand	Indonesia	Australia	US	Brazil	Mexico	Canada	Nigeria	South Africa									
		R&D competitiveness	Private sector R&D	77.8	74.5	72.5	41.8	54.8	44.7	44.4	38.6	38.2	38.8	39.7	41.1	44.6	55.3	58.9	62.5	56.0	46.2	57.0	54.5	76.2	37.4	43.8	59.6	27.8	57.4							
University / Industry Research Collaboration	2/25		2/25	3	18	11	14	16	22	23	21	20	19	15	10	6	4	9	13	8	12	1	24	17	5	25	7									
GERD performed by business, % GDP	1.1		1.1	2.0	0.6	1.5	0.7	1.1	0.3	0.5	0.2	0.7	0.5	0.7	1.6	0.3	2.7	3.3	0.4	0.0	1.2	2.0	N/A	0.2	0.8	N/A	0.3									
Effective cash rates for large companies	8/23		8/23	3	14	6	11	8	18	15	21	11	15	11	5	18	2	1	17	23	7	3	VALUE	21	10	VALUE	18									
Effective cash rates for SMEs	15/21		15/21	17	4	2	4	6	VALUE	17	VALUE	VALUE	17	12	10	1	12	16	2	0	17	12	8	7	17	11	VALUE	8								
GERD performed by government, % GDP	0.14%		0.12%	0.43%	0.23%	0.29%	0.18%	0.40%	0.33%	0.24%	0.19%	0.20%	0.25%	0.10%	0.33%	0.33%	0.26%	0.50%	0.06%	0.03%	0.21%	0.31%	N/A	0.21%	0.15%	0.08%	0.17%									
Government support	18/24		20/24	2	12	8	17	3	4	11	16	15	10	21	4	4	9	1	23	24	13	7	VALUE	13	19	22	18									
Availability of cash rates for SMEs	4/21		4/21	17	6	2	6	9	VALUE	17	VALUE	VALUE	17	16	14	1	15	6	2	17	11	12	10	17	4	VALUE	12									
Operator Skill level	7/19		6/19	VALUE	9	7	13	8	12	16	5	14	11	3	VALUE	2	15	1	VALUE	10	17	18	19	4	VALUE	VALUE	VALUE									
Availability of Skilled Operators	17/21		19/22	5	7	10	8	11	14	9	6	12	13	3	VALUE	16	4	20	18	22	17	2	10	1	15	VALUE	21									
Manufacturing Competitiveness	Cooperation in labour - employer relations	5.2	5.3	5.2	4.3	3.9	4.0	4.8	4.3	4.3	4.0	3.9	3.8	4.1	4.6	4.5	5.7	3.5	4.8	4.7	4.6	5.4	4.0	2.6	5.4	4.1	3.1									
	Labour Flexibility	3/25	4/25	5	12	20	17	6	12	12	17	20	22	15	9	11	1	23	6	8	9	2	17	25	2	15	24									
	Hourly labour cost	€22.30	€26.70	€33.00	€21.30	€35.60	€27.80	€10.20	€10.40	€8.60	€5.50	€4.40	€6.30	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A								
	Hourly compensation costs in manufacturing	7/10	8/11	10	7	11	9	5	6	4	2	1	3	VALUE	VALUE	VALUE	VALUE	VALUE	VALUE	VALUE	VALUE	VALUE	VALUE	VALUE	VALUE	VALUE	VALUE									
	GDP/hour worked	\$49.20	\$52.70	\$68.00	\$52.20	\$66.70	\$54.40	\$39.30	\$41.00	\$31.60	N/A	N/A	\$40.30	\$25.40	N/A	N/A	\$46.80	\$34.50	N/A	N/A	\$56.20	\$69.60	N/A	\$19.90	\$51.70	N/A	N/A									
	GVA / person employed (€000)	6/16	6/16	2	7	3	5	12	10	14	VALUE	VALUE	VALUE	VALUE	VALUE	VALUE	9	13	VALUE	VALUE	4	1	16	8	VALUE	VALUE										
	Corporation Tax Rate	20.0%	20.0%	30.0%	25.0%	33.0%	24.0%	19.0%	21.0%	19.0%	16.0%	10.0%	22.0%	20.0%	25.0%	35.0%	38.9%	25.0%	20.0%	25.0%	30.0%	21.0%	34.0%	30.0%	26.5%	30.0%	28.0%									
	Plant & Machinery	8.0%	8.0%	6.0%	10.0%	5.0%	3.0%	25.0%	20.0%	4.5%	30.0%	20.0%	20.0%	10.0%	15.0%	4.6%	14.0%	20.0%	5.0%	8.3%	10.0%	10.0%	20.0%	20.0%	25.0%	20.0%	20.0%									
	Buildings	3/23	23/23	20	20	16	1	8	18	7	VALUE	13	22	VALUE	8	3	4	15	8	5	17	19	13	8	6	2	8									
	Diesel cost / ltr	\$2.27	\$1.49	\$1.20	\$1.13	\$1.20	\$1.44	\$1.11	\$1.16	\$1.04	\$1.14	\$1.09	\$1.23	\$0.55	\$0.81	\$0.81	\$0.88	\$1.05	\$0.68	\$0.61	\$0.92	\$0.65	\$0.95	\$0.72	\$0.73	\$0.64	\$0.90									
Business Environment	Country Risk Premium	0.60%	0.57%	0.00%	2.19%	0.57%	2.19%	0.81%	0.98%	0.98%	2.54%	2.19%	2.88%	2.88%	0.81%	2.19%	0.81%	0.57%	1.84%	2.54%	0.00%	0.00%	3.46%	1.38%	0.00%	6.34%	2.54%									
	Worldwide Governance Indicators	1.47	1.40	1.47	0.81	1.16	0.50	0.86	0.71	0.84	0.15	0.12	-0.08	-0.71	-0.55	-0.35	1.31	0.75	-0.30	-0.35	1.56	1.21	-0.03	-0.16	1.60	-1.15	0.23									
	Corruption perceptions index	78.0	81.0	81.0	58.0	69.0	47.0	55.0	51.0	62.0	48.0	41.0	41.0	29.0	40.0	40.0	72.0	53.0	35.0	37.0	79.0	74.0	40.0	30.0	82.0	27.0	44.0									
	KOF Index of Globalisation	82.96	82.43	86.89	84.53	87.34	82.15	83.41	80.74	78.72	77.88	79.52	70.87	69.06	65.89	56.77	77.30	76.67	68.15	62.04	79.29	79.95	59.64	70.46	84.45	54.99	69.06									
	Average of infrastructure ratings	5.7	5.7	5.8	5.7	6.0	4.9	4.5	4.3	4.5	3.6	3.9	4.2	4.3	4.7	4.3	6.2	5.9	4.0	3.8	5.3	5.8	3.5	4.2	5.6	2.1	4.0									
	Quality of Roads	5.2	5.1	5.9	5.5	6.0	4.5	4.0	4.0	4.1	2.7	3.4	5.0	2.9	4.6	4.3	6.1	5.6	4.3	4.1	4.8	5.7	3.1	4.4	5.4	2.5	4.4									
	Quality of Railroad infrastructure	4.9	4.7	5.7	5.5	5.8	4.1	4.4	4.4	3.6	3.0	3.0	4.5	4.8	4.4	6.6	5.7	2.6	4.2	4.0	5.5	2.0	2.8	4.9	1.5	3.5										
	Quality of Port infrastructure	5.6	5.5	5.7	5.5	5.1	4.4	3.5	3.0	4.2	3.5	4.1	4.5	4.2	4.6	4.6	5.3	5.2	4.3	4.0	4.9	5.8	3.1	4.3	5.4	2.8	4.8									
	Quality of Electricity Supply	6.6	6.7	6.1	6.2	6.8	5.9	6.5	6.0	5.5	5.2	4.8	4.4	5.1	5.0	4.7	6.7	6.4	5.2	4.4	6.4	6.2	4.5	4.9	6.6	1.4	3.9									
	Information & Comms Tech Infrastructure	89.1	93.3	81.5	83.3	86.8	79.5	61.0	58.6	70.7	57.0	63.3	56.7	69.7	64.6	49.2	88.8	91.6	53.2	35.6	88.9	85.2	66.6	66.5	83.9	32.3	51.6									
Industry environment	OEM: Volume & Growth	1,599k	1,817k	6,063k	2,886k	2,090k	1,104k	1,304k	1,040k	682k	359k	N/A	1,486k	1,304k	28,119k	4,489k	9,205k	4,229k	1,944k	1,177k	161k	12,198k	2,156k	3,597k	3,597k	N/A	599k									
	Change since (2010) 2015	14/23	13/23	4	9	11	18	16	19	20	22	VALUE	14	15	1	5	3	6	12	17	23	2	10	7	7	VALUE	21									
Manufacturing value added	\$247bn	\$bn	\$bn	\$162bn	\$233bn	\$281bn	\$44bn	N/A	N/A	N/A	\$7bn	\$122bn	\$255bn	\$2,331bn	\$243bn	\$1,073bn	\$344bn	\$124bn	\$210bn	\$108bn	\$1,801bn	N/A	\$205bn	N/A	\$30bn	\$42bn										

Key

EU Customs Union: Best 30% (Green), Better than average (Yellow), Worse than average (Red)

Whole World: Best 20% (Green), Better than average (Yellow), Worse than average (Red)

Actual value: 77 (Rank 5/10)

Best country for any given KPI: 100 (Rank 1)

Better than UK: 88 (Rank 3)

Worse than UK: 25 (Rank 8)

Data not available in source: N/A

Data source not identified: N/A

Notes

All sources are listed in the accompanying report

Exchange rates are those used by source data (no additional exchange assumptions made - currencies are as listed in data sources)